

## Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 L-03 IO-10 OMB-01 FRB-03

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R 151338Z JUL 75

FM AMEMBASSY BUCHAREST  
TO SECSTATE WASHDC 3562

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PASS TREASURY/BUSHNELL

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, RO

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE  
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 155396

1. EMBASSY ADDRESSED COPIES OF SIMON LETTER TO  
FLOREA DUMITRESCU, MINISTER OF FINANCE AND GOVERNOR  
OF IMF AND IBRD, AND TO DEPUTY GOVERNORS MALINSCHI  
(NATIONAL BANK) AND DIAMANDOPOL (INVESTMENT BANK),  
WHO ARE CONCERNED WITH OPERATIONS OF IMF AND IBRD  
RESPECTIVELY. EMBOFF DELIVERED LETTERS AND MADE  
POINTS REFTEL IN MEETINGS WITH DEPUTY DIRECTOR  
CLEMENT GAVRILESCU, INVESTMENT BANK, JULY 3,  
DIRECTOR NICOLAE SECELEANU, NATIONAL BANK, JULY 7,  
AND DIRECTOR BUJOR DRAGNEA, MINISTRY OF FINANCE,  
JULY 15.

2. DRAGNEA IS RESPONSIBLE FOR COORDINATING  
ROMANIAN POSITION. ALTHOUGH HE HAD HAD OPPORTUNITY  
TO STUDY SIMON LETTER AND COMMENTS OF THE TWO  
ROMANIAN BANKS BEFORE JULY 15 MEETING, HE SAID  
DECISION ON ROMANIAN'S POSITION WOULD BE TAKEN AT  
VERY HIGH LEVEL (IMPLYING HIGHER THAN GOVERNOR  
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DUMITRESCU) AND THAT EVERYONE WAS CONCENTRATING ON

ROMANIA'S FLOODS AND THEIR ECONOMIC IMPACT. NO  
DECISION HAS BEEN TAKEN, NOR COULD HE ANTICIPATE  
WHEN IT WOULD BE, DESPITE SHORT TIME REMAINING BEFORE  
EXPECTED VOTE. HE PROMISED TO NOTIFY EMBASSY WHEN  
DECISION TAKEN.

3. OFFICIALS AT BOTH INVESTMENT BANK AND MIN FINANCE  
NOTED THAT ROMANIA STILL CONSIDERED ITSELF A NEW  
MEMBER OF THE TWO ORGANIZATIONS AND WOULD MOVE  
VERY CAUTIOUSLY ON THIS ISSUE. GAVRILESCU NOTED THAT  
TOTAL COST OF SALARY INCREASES WOULD NOT BE GREAT,  
BUT EMBOFF REPLIED THAT U.S. CONSIDERED THE QUESTION  
ONE OF PRINCIPLE AND NOT ONE OF EXPENSES. DRAGNEA  
ASKED IF EMBOFF WERE AWARE OF POSITION OF OTHER  
COUNTRIES (HE WAS NOT) AND IMPLIED THAT THIS WOULD  
BE A FACTOR IN ROMANIA'S CONSIDERATION.  
BARNES

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Draft Date:** 15 JUL 1975  
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**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
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**Disposition Date:** 28 MAY 2004  
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